

# SHREYANS FINANCIAL AND CAPITAL SERVICES LIMITED

Regd. Off: Shree Rishabh Paper Mill Permisses Village Banah, Nawanshahar-144522  
Ph no: 0161-2685270, 9876100948, Email id: [sfcsl141@gmail.com](mailto:sfcsl141@gmail.com),  
Website: [www.sfcsl.co.in](http://www.sfcsl.co.in), CIN- L65921PB1984PLC005967

---

SFCSL/SCY/2022-23/149

11<sup>th</sup> November, 2022

To  
Head- Listing & Compliance  
METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED  
205(A), 2nd floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road, Kurla (West), Mumbai  
Mumbai City MH 400070 IN

## SUBJECT: OUTCOME OF BOARD MEETING

With reference to Regulation 30 (2) read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held on 11<sup>th</sup> November 2022 have transacted the followings business:

- Approval of Un-audited financial results for the quarter and half year ended 30<sup>th</sup> September, 2022 in terms of the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015.
- **Appointment of Independent Director:** Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held on 11<sup>th</sup> November 2022 have appointed Mr. Ravinder Kumar (DIN: 09733167) as an Additional Director (Independent) for a period of five years w.e.f. 11<sup>th</sup> November, 2022 to 10<sup>th</sup> November, 2027, subject to the approval of the shareholders.

Kindly note that Board meeting commenced on 12:30 P.M. and concluded on 02:15 P.M.

Thanking you,

FOR SHREYANS FINANCIAL & CAPITAL SERVICES LIMITED

MOHIT VERMA  
COMPANY SECRETARY AND COMPLIANCE OFFICER



### Enclosed:

1. Un-audited financial result for quarter/half year ended 30.09.2022.
2. Limited Review Report
3. Disclosure under Regulation 30 read with clause 7 of Para A of Part A of Schedule III to the SEBI (LODR) Regulations, 2015 and SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

**SHREYANS FINANCIAL AND CAPITAL SERVICES LIMITED**

REGD. OFFICE : SHREE RISHABH PAPER MILLS PREMISES, VILLAGE BANAH,  
DISTT. SBS NAGAR (FORMERLY NAWANSHAHAR), PUNJAB 144 622

CIN : L65921PB1984PLC006967

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022**

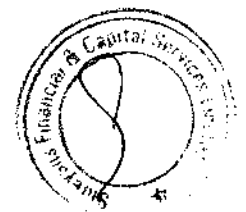
*(Rs. In Hundreds except EPS data)*

Sr. No.	PARTICULARS	Quarter Ended 30-09-2022 (Un-audited)	Quarter Ended 30-06-2022 (Un-audited)	Quarter Ended 30-09-2021 (Un-audited)	Half Year ended 30-09-2022 (Un-audited)	Half Year ended 30-09-2021 (Un-audited)	Year ended 31-03-2022 (Audited)
I	Revenue from Operations	-	-	-	-	-	-
II	Other Income	6,562.34	113.04	8,787.88	6,675.38	8,851.47	10,380.99
III	<b>Total Income (I+II)</b>	6,562.34	113.04	8,787.88	6,675.38	8,851.47	10,380.99
IV	<b>Expenses</b>						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Stock in Trade and Work in-Progress	-	-	-	-	-	-
	Employees Benefit Expenses	619.61	1,830.90	450.00	2,450.51	900.00	3,135.97
	Finance Costs	3.21	1.02	0.39	4.23	0.59	9.55
	Depreciation and Amortisation Expense	-	-	-	-	-	-
	Other Expenses	821.86	734.09	764.83	1,555.95	1,475.05	2,948.13
	<b>Total Expenses</b>	1,444.68	2,566.01	1,215.22	4,010.69	2,375.64	6,093.65
V	<b>Profit / (Loss) Before Exceptional Items and Tax (III-IV)</b>	5,117.66	(2,452.97)	7,572.66	2,664.69	6,475.83	4,287.34
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit / (Loss) Before Tax (V-VI)</b>	5,117.66	(2,452.97)	7,572.66	2,664.69	6,475.83	4,287.34
VIII	<b>Tax Expenses</b>						
	- Current Tax	419.76	0.00	1,010.23	419.76	1,010.23	668.82
	- Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit / (Loss) For The Period From Continuing Operations (VII-VIII)</b>	4,697.90	(2,452.97)	6,562.43	2,244.93	5,465.60	3,618.52
X	<b>Profit / (Loss) From Discontinued Operations</b>	0.00	0.00	0.00	0.00	0.00	0.00
XI	<b>Profit / (Loss) For The Period (IX+X)</b>	4,697.90	(2,452.97)	6,562.43	2,244.93	5,465.60	3,618.52
XII	<b>Other Comprehensive Income (Net of taxes)</b>	2,182.36	(4,453.20)	38,543.72	(2,270.84)	44,257.70	(91,305.84)
XIII	<b>Total Comprehensive Income For The Period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income For The Period)</b>	6,880.26	(6,906.17)	45,106.15	(25.91)	49,723.30	(87,687.32)
XIV	<b>Paid-up Equity share capital (Face Value of Rs. 10/- each)</b>	1,00,000.00	1,00,000.00	1,00,000.00	1,00,000.00	1,00,000.00	1,00,000.00
XV	<b>Other Equity as per balance sheet</b>	-	-	-	-	-	1,88,610.19
XVI	<b>Earnings Per Share For Continuing Operations (Not Annualised)</b>						
	(a) Basic	0.47	(0.25)	0.66	0.22	0.55	0.36
	(b) Diluted	0.47	(0.25)	0.66	0.22	0.55	0.36
XVII	<b>Earnings Per Share For Discontinued Operations (Not Annualised)</b>						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XVIII	<b>Earnings Per Share For Discontinued Operations And Continuing Operations (Not Annualised)</b>						
	(a) Basic	0.47	(0.25)	0.66	0.22	0.55	0.36
	(b) Diluted	0.47	(0.25)	0.66	0.22	0.55	0.36



**SHREYANS FINANCIAL AND CAPITAL SERVICES LIMITED**  
**Statement of Assets and Liabilities**

PARTICULARS	<i>(Rs. In Hundreds)</i>	
	As at 30.09.2022	As at 31.03.2022
	Un-audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	11,540.30	11,540.30
(b) Other Intangible Assets	-	-
(c) Financial Assets	-	-
-Investments	1,89,923.42	1,92,992.12
(d) Deferred Tax Assets (net)	32,962.68	32,164.82
(e) Other non-current Assets	-	-
<b>Total of Non-current assets</b>	<b>2,34,426.40</b>	<b>2,36,697.24</b>
<b>Current assets</b>		
(a) Inventories	-	-
(b) Financial Assets	-	-
-Cash and cash equivalents	141.52	351.52
-Bank Balances other than above	18,516.87	22,081.78
(c) Current tax assets (net)	-	-
(d) Other current assets	42,123.83	40,932.28
<b>Total of Current assets</b>	<b>60,782.22</b>	<b>63,365.58</b>
<b>TOTAL ASSETS</b>	<b>2,95,208.62</b>	<b>3,00,062.82</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Share capital	1,00,000.00	1,00,000.00
(b) Other Equity	1,88,584.28	1,88,610.19
<b>Total of Equity</b>	<b>2,88,584.28</b>	<b>2,88,610.19</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
<b>Total of Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
-Trade payables	-	-
-Other financial liabilities	5,332.76	10,080.36
(b) Provisions	-	-
(c) Other Current Liabilities	203.00	703.45
(d) Current Tax Liabilities	1,088.58	668.82
<b>Total of Current liabilities</b>	<b>6,624.34</b>	<b>11,452.63</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,95,208.62</b>	<b>3,00,062.82</b>



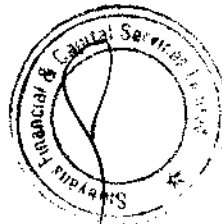
**SHREYANS FINANCIAL AND CAPITAL SERVICES LIMITED**  
**CASH FLOW STATEMENT**

		(Rs. In Hundreds)	
		half year ended 30.09.2022	half year ended 30.09.2021
		(Un-audited)	(Un-audited)
<b>(A)</b>	<b>Cash flows from operating activities</b>		
	Profit for the year	2,690.79	6,475.83
	<b>Adjustments for:</b>		
	Interest and finance charges	4.23	0.59
	Interest Income	-	(127.64)
	Dividend Income	(6,675.38)	(8,723.83)
	Remeasurement of actuarial gain/loss	(3,068.70)	59,807.71
	Operating profit before working capital changes	<b>(7,049.08)</b>	<b>57,432.86</b>
	Adjustments for :		
	(Increase) / decrease in other current assets	(1,191.55)	(552.66)
	Increase / (decrease) in trade payables	-	-
	Increase / (decrease) in other current Liabilities	(500.45)	-
	Increase / (decrease) in other financial liabilities and provision (excluding provision for tax)	(4,747.60)	(182.07)
	Cash generated from operations	<b>(13,488.66)</b>	<b>56,897.93</b>
	Income tax refund/ (paid)	(26.10)	-
	<b>Net Cash flow generated from operating activities</b>	<b>(13,514.76)</b>	<b>56,897.93</b>
<b>(B)</b>	<b>Cash flow from investing activities</b>		
	Revaluation of Investments	3,068.70	(59,807.71)
	Interest Income	-	127.64
	Dividend Income	6,675.38	8,723.83
	<b>Net cash flows (used in) Investing activities</b>	<b>9,744.08</b>	<b>(50,956.24)</b>
<b>(C)</b>	<b>Cash flow from financing activities</b>		
	Interest and finance charges paid	(4.23)	(0.59)
	<b>Net cash flows (used in)/ generated from financing activities</b>	<b>(4.23)</b>	<b>(0.59)</b>
	<b>Net change in cash and cash equivalents (A+B+C)</b>	<b>(3,774.91)</b>	<b>5,741.10</b>
	<b>Cash and cash equivalents- opening balance</b>	<b>22,433.30</b>	<b>13,795.71</b>
	<b>Cash and cash equivalents- closing balance</b>	<b>18,658.39</b>	<b>19,536.81</b>
	<b>Notes to cash flow statement:</b>		
	Cash and cash equivalents include :		
	Cash on hand	141.52	351.52
	Balances with banks:	18,516.87	19,185.29
	<b>Cash and cash equivalents at the end of the year</b>	<b>18,658.39</b>	<b>19,536.81</b>

**Notes:**

- The Company is a single segment company. Therefore segment wise disclosure are not required.
- The figures for the previous periods have been regrouped/re arranged wherever necessary.
- Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2022. The un-audited result for the current quarter have been subjected to limited review by the statutory auditors of the Company as per Regulations 33 of SEBI (listing obligations and Disclosure Requirements) Regulations, 2015.

Date: 11.11.2022  
Place: Ludhiana



For and on behalf of the Board

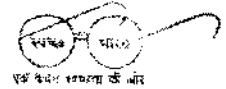
*(Handwritten signature)*

(Kirti Kumar Jain)  
Executive Director & CEO  
DIN: 00932391



# VINAY & ASSOCIATES

Chartered Accountants



Office :  
18-G, Shaheed Bhagat Singh Nagar,  
Pakhawal Road, Ludhiana-141002

Tel.: 0161-4605918  
Tel.: 0161-2561533  
98140-23203

PAN : AACFY0520C  
GST No. : 03AACFY0520C122  
E-mail : vinayassociates\_ca@yahoo.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**

**REVIEW REPORT  
TO THE BOARD OF DIRECTORS  
SHREYANS FINANCIAL & CAPITAL SERVICES LIMITED  
LUDHIANA**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SHREYANS FINANCIAL & CAPITAL SERVICES LIMITED** ("the COMPANY") for the quarter and six months ended September 30, 2022 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 11.11.2022  
Place: Ludhiana  
UDIN: 22082988BCUYUZ8878

For Vinay & Associates  
Chartered Accountants

FRN: 000167

Vinay



**PARTNER**  
**CA VINAY K. SRIVASTAV**

Res:- 330 - F, S.B.S. Nagar, Pakhowal Road, LUDHIANA - 141002.  
Phone: 0161-2560918, Mobile: 98140-23203

# SHREYANS FINANCIAL AND CAPITAL SERVICES LIMITED

Regd. Off: Shree Rishabh Paper Mill Permisses Village Banah, Nawanshahar-144522  
Ph no: 0161-2685270, 9876100948, Email id: [sfcs1141@gmail.com](mailto:sfcs1141@gmail.com),  
Website: [www.sfcsl.co.in](http://www.sfcsl.co.in), CIN- L65921PB1984PLC005967

Disclosure under Regulation 30 read with clause 7 of Para A of Part A of Schedule III to the SEBI (LODR) Regulations, 2015 and SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

<b>Reason for Change in Director:</b>	Appointment of Mr. Ravinder Kumar (DIN: 09733167) as an Additional Director (Independent).
<b>Date of Appointment &amp; Term of Appointment</b>	Mr. Ravinder Kumar (DIN: 09733167) appointed as an Additional Director (Independent) w.e.f 11 <sup>th</sup> November, 2022 for a period of five years w.e.f. 11th November, 2022 to 10th November, 2027, subject to the approval of the shareholders.
<b>Brief Profile of Appointee:</b>	<p><b>Name:</b> Ravinder Kumar (DIN: 09733167)</p> <p><b>Date of Birth:</b> 17/04/1961</p> <p><b>Educational Qualification:</b></p> <ol style="list-style-type: none"><li>1. B.com from Punjab University in 1980</li><li>2. Diploma and holding fellow membership in Insurance Institute of India</li></ol> <p><b>Professional Expertise:</b> Finance, Human Resources Development, Insurance, Legal, Marketing Management – Consumer.</p> <p><b>Experience of work:</b> Worked from 1984 to 2021 on various post in New India Assurance Co. (Latest post: Manager/HRM, Motor &amp;RTI)</p>
<b>Disclosure of relationship between director:</b>	Mr. Ravinder Kumar (DIN: 09733167) is not related to any Director of the Company.